

Lakebridge Association #4
2010-2011 Estimated Actual Monthly and Annual Statement
2011-2012 Proposed Monthly and Annual Budget
Approved by Board on August 9, 2011

	<i>Approved Annual 2011-2012</i>
	<u><i>Budget</i></u>
Income	
Monthly Association Fees Charged	\$ 118,800.00
Edward Jones Money Market Interest	\$ 1.00
Edward Jones Municipal Bonds (Dividends and Interest)	\$ 9,200.00
Disclosure/Acc Charges	\$ -
Late Charges	\$ -
Total Income	<u>\$ 128,001.00</u>
Expenses	
Accounting Services	\$ 6,360.00
Audit (3 year cycle)	\$ -
Bad Debt	\$ -
Bank Service Fee	\$ 3.00
Donation - Meeting Room Use	\$ 120.00
Emergency Fund	\$ 1,200.00
Income Tax Federal	\$ -
Income Tax State	\$ -
Lakeshore Maintenance	\$ 1,300.00
Legal Fees - General	\$ 3,000.00
Legal Fees - Homeowners	\$ -
Miscellaneous	\$ 120.00
Monthly Lawn/Snow Contract	\$ 27,836.00
Road Sanding	\$ 200.00
Office Supplies	\$ 200.00
Postage	\$ 150.00
Liability and Board Insurance	\$ 900.00
Property Owners Account for Ring Road	\$ 792.00
Rain Gardens	\$ 300.00
Repairs - General	\$ 8,000.00
Rubbish Removal	\$ 7,912.80
Sanitary Sewer Maintenance	\$ 5,000.00
Tax Preparation	\$ 400.00
Tree Care	\$ 1,200.00
Web Site	\$ 156.00
Total Expenses	<u>\$ 65,149.80</u>
Budgeted Transfers From Unrestricted General Account	
To Replacement Reserve Account (fixed contribution)	\$ 59,100.00
To Replacement Reserve Account (interest and dividends)	\$ 9,200.00
To Road Replacement Account	\$ 4,752.00
Total Budgeted Transfers	<u>\$ 73,052.00</u>
Total Expenses and Budgeted Transfers	<u>\$ 138,201.80</u>
Income Minus (Expenses and Budgeted Transfers)	\$ (10,200.80)