

**Lakebridge Association #4
Annual Meeting
October 16, 2012**

Meeting was called to order at 7:00 p.m. by Deb Kniebel
A quorum was confirmed with 22 homeowners present or by proxy.
Introduction of homeowners

In Attendance:

Board Members: Deb Kniebel, Linda Hedberg, Sue Pietsch
Accountant: Mary Brau
Homeowner: Mike Brewer, John Fishbaugher, Myrtle Hebert, Linda Krech, Joyce Lundell, Millie Mlinarevich, Diane Nealey, Jill Ollig, Ron Repke, Evelyn Scanlon, Jeff Snell, Marge Stelter, & Sharon Sullivan.

Motion was made by Jill Ollig to accept October 2011 Annual Meeting minutes as written, second by Sharon Sullivan.

Guests:

Rob Krech – Lawn and Snow Contractor. Homeowners discussed the need to open up the ring road and drives after snowfalls so people can get out to go to work. Pet Owners expressed concern that no salt be used as harmful to pets. Rob is give notice to cars that need to be moved for plowing

Rick Kitzrow – Crawford Doors. New doors will have 3 yr parts and warranty. Single door \$625 and double \$965. Sandwich steel doors w/R11 and will not rust. Old doors are R7. Openers that do not have photo eyes are not compliant and will not be hooked back up by Crawford Doors when installing new doors. Homeowners requesting a new opener the cost is \$325 for a Genie professional model which is chain driven that is enclosed making it quiet and smooth.

Financial Report

Mary presented the annual financial report/budget/reserves.
Mary reviewed the Balance Sheet and Income, Expense and Transfer Activity Compared to Budget.
Spent less than what was budgeted.
Edward Jones change in value was more than expected.
Balance of reserve funds \$226,581.91 as of Fiscal year end 8/31/2012.

Committee Reports

ACC – no report
Lawn & Snow – no report
Repairs – no report
Insurance – many homeowners in default of providing association with certificate of insurance

Election of Officers

End of 3 year term – Linda. Linda agreed to continue to serve on the board. Sue motioned and Deb seconded.
Three positions continue to remain open – one - 3 yr and two - 2 year terms.

Discussion

Continue to treat beetles in the spring
Newsletter – add homeowners allowing dogs to urinate on plants and dispose of cigarette butts appropriately.

A motion to adjourn was made at 8:05 p.m by Evelyn Scanlon and Jill Ollig.

Respectfully submitted,
Linda Hedberg